



December 27, 2024

To,

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra – Kurla Complex,

Bandra (East), Mumbai – 400 051

Symbol: TPLPLASTEH

BSE Limited

1st Floor, New Trading Ring,

Rotunda Building,

P. J. Towers, Dalal Street,

Fort, Mumbai – 400 001

Scrip Code: 526582

Dear Sir/Madam,

Sub: Grant of Stock Options under 'TPL Plastech Limited - Employee Stock Option Plan 2024'

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

We wish to inform you that the Nomination and Remuneration Committee of the Company at its meeting held on December 27, 2024, inter-alia considered and approved grant of 8,00,000 (Eight Lakhs) stock options at the exercise price of ₹ 80/- (Rupees Eighty) to eligible employees under the 'TPL Plastech Limited - Employee Stock Option Plan 2024' ("TPL Plastech – ESOP 2024"). Upon the exercise of 8,00,000 options, the total shareholding of the holding company, Time Technoplast Limited, will be diluted from 74.86% to 74.10%, representing a dilution of 0.76%.

Please find attached the disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 as **Annexure – "A"**.

You are requested to take note of the same.

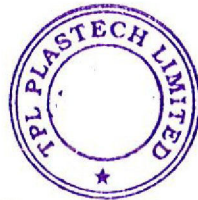
Thanking you,

Yours Faithfully,

For TPL Plastech Limited

Hemant Soni

VP-Legal & Company Secretary & Compliance Officer



TPL Plastech Ltd.

Registered Office : 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396 210 • **CIN :** L25209DD1992PLC004656

Corporate Office : 203, Centre Point, J. B. Nagar, Andheri - Kurla Road, Near J. B. Nagar Chakala Metro Station, Andheri East, Mumbai - 400 059 • Tel : 022- 6852 4200 • E-mail : info@tplplastech.in • Website : www.tplplastech.in



Annexure – “A”

Sr. No.	Particulars	Details
a)	brief details of options granted;	8,00,000 (Eight Lakhs) stock options (represents 1.02% of the existing paid-up share capital of the Company) granted by the Nomination and Remuneration Committee to the eligible employees under TPL Plastech – ESOP 2024.
b)	whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable);	Yes. TPL Plastech – ESOP 2024 is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
c)	total number of shares covered by these options;	8,00,000 (Eight Lakhs) equity shares of face value of ₹ 2/- (Rupees Two) each fully paid-up. Each Stock Option carry the right to apply for and be allotted 1 (one) Equity Share of face value of ₹2/- (Rupees Two) each of the Company.
d)	pricing formula;	The exercise price shall be ₹ 80 /- (Rupees Eighty Only) per option.
e)	options vested;	100% of the options granted shall vest at the completion of the Period of 1 (One) year from the date of the Grant (i.e. 27.12.2024) of such Options.
f)	time within which option may be exercised;	After Vesting, Options can be Exercised either wholly or partly, during the exercise window, within the maximum exercise period of 6 (Six) years from the date of Vesting.
g)	options exercised;	Not applicable at this stage.
h)	money realized by exercise of options;	
i)	the total number of shares arising as a result of exercise of option;	
j)	options lapsed;	
k)	variation of terms of options;	





	brief details of significant terms;	<p>The total number of options available under the TPL Plastech – ESOP 2024 will not exceed 40,00,000 (Forty Lakhs) (represents 5.13% of the existing paid-up equity shares i.e. 7,80,03,000). Each option, when exercised, will convert into 1 (one) fully paid-up equity share having face value of Rs. 2 (Two) each.</p> <p>TPL Plastech – ESOP 2024 will be managed by the Nomination and Remuneration Committee of the Company.</p> <p>The grant terms outline the procedure for dealing with options in cases such as death, permanent incapacity, resignation, termination, retirement, etc.</p> <p>In the event of corporate actions such as rights issues, bonus issues, stock splits, consolidations, mergers, amalgamations, sale of a division, or other reorganization, necessary adjustments (including adjustments to the number of options) will be made in a fair and reasonable manner.</p> <p>The equity shares allotted upon the exercise of stock options will not be subject to any lock-in period.</p> <p>The ESOP Shares arising from the exercise of Options will rank pari passu with all other equity shares currently in issue, from the date of allotment.</p>
m)	subsequent changes or cancellation or exercise of such options;	Not applicable at this stage.
n)	diluted earnings per share pursuant to issue of equity shares on exercise of options.	

